

中國香港拳擊總會有限公司
The Boxing Association of Hong Kong, China Limited

Summary of Cash Subvention to Hong Kong Boxing Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2023

	<u>HK\$</u>
Cash subvention from LCSD (Note 1)	
Original cash subvention allocated at the beginning of the financial year	
(i) Subvention for Personnel Expenses	1,758,953.00
(ii) Subvention for Office Expenses	393,700.00
(iii) Subvention for Programme Expenses	
International Event Held Outside Hong Kong	725,056.00
National/Junior Squad Training Programme	463,640.00
Regional Squad Training Programme	282,310.00
Training Programme	35,760.00
School Sports Programme	29,822.00
Local Competition	136,383.00
Community Sports Club Programme	429,884.00
Training Programme for Officials	196,326.00
Meeting/Conference	77,630.00
AA (Part-time) for Feeder Programmes	54,600.00
MPF Contribution for Part-time Officials	2,730.00
Programme Expenses sub-total	2,434,141.00
	4,586,794.00 (a)
<i>Add:</i> Additional subvention from LCSD 2021-22	1,996.00
Additional programme expenses from LCSD 22-23	21,979.00
	23,975.00 (b)
<i>Less:</i> Subvention netted-off for 2020-21 (Note 2)	(1,069,970.00)
	(1,069,970.00) (c)
Total cash subvention from LCSD for the year	3,540,799.00 (d)=(a)+(b)-(c)
Expenditure (Note 3)	
Total expenditure incurred for the year 2019-20	3,132,305.26 (e)
Surplus/(Deficiency) of subvention over expenditure	408,493.74 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention) (Note 4)	
(i) Entry fee / Admission fee	587,290.32
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-
(iii) Sponsorship / Donation	-
(iv) Contribution from the Association	-
(v) Other Resources	-
	587,290.32 (g)
Total Surplus/(Deficiency) of income over expenditure	995,784.06 (h)=(f)+(g)

Note 1: The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

Note 2: This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within 2022-23 (e.g. due to cancellation of programmes).

Note 3: This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

Note 4: "Other income" excludes subvention under the Arts and Sport Development Fund.